



Date: 19/01/2026

## Technical Picks

### ITC 27 JAN 330 CE

<b>Reco Price</b>	<b>₹4.20-4.35</b>
<b>Call Buy</b>	
<b>Target Price</b>	<b>₹5.5/6.6</b>
<b>Stop Loss</b>	<b>₹3.50</b>
<b>Time Frame</b>	

#### Rationale for Recommendation.

ITC has witnessed a sharp corrective move, but is now showing signs of base formation near the 328–330 support zone, backed by high volume indicating possible selling exhaustion. The stock is attempting to stabilize around 333–335, and a sustained move above 337–340 can trigger a recovery towards 350–355, which would favor 330 CE. On the downside, below 328-327, the structure may weaken further.

